

## QUALIFYING REQUIREMENT (QR)

**Procurement of 400kV Circuit Breakers (CBs) for replacement of existing CBs under O&M Additional capitalization at Itarsi and Jabalpur Substation of POWERGRID WR-II for VSTPP-ADDL Project.**

### QUALIFICATION OF THE BIDDER

Qualification of bidder(s) will be based on meeting the minimum criteria specified below regarding the Bidder's technical & financial position as demonstrated by bidder(s) responses in the corresponding Bid schedules. The bid can be submitted by an individual firm meeting the Qualifying Requirement.

The employer may assess the capacity and capability of the bidder in qualification stage, to successfully execute the scope of work covered under the package within stipulated completion period. This assessment shall include (i) Document verification, (ii) Visit to manufacturing plant of the bidder (iii) Details of works executed, works in hand, anticipated works in future & balance capacity available for the present scope of work, (iv) details of plant & Machinery, manufacturing /testing facilities, Safety equipment, manpower & financial resources, (v) details of quality systems in place, (vi) Past experience & performance (vii) Customer's feedback (viii) Visit to customers premises to verify the performance of Similar product, (ix) Banker's feedback etc.

POWERGRID reserves the right to waive minor deviations if they do not materially affect the capability of the Bidder to perform the contract.

#### 1. Technical Experience

- 1.1. The manufacturer whose 400KV rated Circuit Breakers are offered must have manufactured, type tested (as per IEC/IS or equivalent standard) and supplied 345KV or higher voltage class Circuit Breakers which are in satisfactory operation (Satisfactory operation means certificate issued by the employer/utility certifying the operation without any adverse remark) for at least two (2) years as on the originally scheduled date of bid opening.
- 1.2. Alternatively, the manufacturer who have established manufacturing and testing facilities in India for the offered 400KV rated Circuit Breakers and not meeting as stipulated in (1.1) above can also be considered provided that
  - a. 345KV or higher voltage class Circuit Breakers must have been manufactured in the above Indian works & type tested (as per IEC/IS standard) or supplied as on the originally scheduled date of bid opening.
  - b. Contractor shall furnish an additional performance guarantee for two (02) years over and above the guarantee period specified in the bidding documents.

In case bidder is a holding company the technical experience referred to in clause 1.1 above shall be of that holding company only (i.e excluding its subsidiary/group companies). In case bidder

is subsidiary of holding company the technical experience referred to in clause 1.1 above shall be of that subsidiary company only (i.e excluding its holding company).

## 2. Financial Position

For the purpose of this particular bid, the bidder(s) shall meet the following minimum criteria:

- a. Net worth : Net worth for last three financial years should be positive.( (Total Assets less Total Liabilities shall be positive).)
  - b. The minimum average annual turnover \*(MAAT) for best three years i.e. thirty-six (36) months out of last five (05) financial years of the bidder should be not less than INR 10,32,15,000/-.
- \*- Annual total income as incorporated in the profit & loss account except non-recurring income e.g. Sale of fixed assets.
- c. The bidder shall have liquid assets (LA): 1,72,02,500.00 (For the purpose of arriving at LA Current Assets less Inventories shall be considered)

In case bidder is a holding company, the financial position criteria referred to in clause 2.0 above shall be of that holding company only (i.e. excluding its subsidiary /Group companies). In case bidder is a subsidiary of a holding company, the financial position criteria referred to in clause 2.0 above shall be of that subsidiary company only (i.e. excluding its holding company).

3. The bidder shall submit documentary evidence in support of meeting the qualification criteria as specified above.

### Note: RELAXATION FOR MSEs/STARTUPs

#### i. Financial position

- a) MSEs<sup>^</sup>/START-UPS<sup>^^</sup> meeting the specified requirements at para 2.0(a) above, shall also be considered qualified if they meet 80% (Eighty percent) of the requirements specified at para 2.0(b) & para 2.0(c) above.

<sup>^</sup>MSEs as defined in bidding documents.

<sup>^^</sup>START-UPS as defined by DIPP, applicable as on the originally scheduled date of bid opening.

The bidder shall also furnish following documents/details with its 'Bid' w.r.t. financial position of QR:

The complete annual reports together with Audited statement of accounts of the company for last five years of its own (separate) immediately preceding the date of submission of the 'Bid'.

**Note II.** In the event the bidder is not able to furnish the information of its own (i.e. separate/standalone), the bidder should submit the audited balance sheets, income statements, other information pertaining to it only (i.e. separate/standalone basis and exclusive of its Subsidiaries/Group/ Holding/ Parent Company) duly certified by any one of the authority (i) Statutory Auditor of the bidder (ii) Company Secretary of the bidder or (iii) A certified Public Accountant] certifying that such information/documents are based on the audited accounts as the case may be.